

CABINET REFERRALS

21 March 2017

7.1 CA/032/17 BUDGET MONITORING QUARTER 3 2016/17

Decision

Resolved to recommend:

2. Approval of the supplementary budgets set out below. Details for these supplementary budgets are set out in the body of the report to Cabinet:
 - Decrease the budget for Pension back funding by £900k
 - Decrease use of the Pensions reserve by £900k
3. Increase the capital budget for The Forum by £514k to reflect contribution received from Hertfordshire County Council for fit out works to the library, ceremonial room and registration offices.

Reason for Decision

To provide details of the projected outturn for 2016/17 as at Quarter 3 for the:

- General Fund
- Housing Revenue Account
- Capital Programme

Corporate Objectives

Delivering an efficient and modern council

Monitoring Officer/S.151 Officer Comments

Monitoring Officer

No further comments to add.

Deputy S.151 Officer

This is a Section 151 Officer report.

Advice

D Skinner explained that there would be an underspend of £262k for the end of quarter 3, which was consistent with previous quarters. Details of this were included within the report.

Councillor Elliot highlighted that there was a £15k overspend within the cemeteries budget. D Skinner said that they would be looking to recover money via different options.

Councillor Harden asked if there was a pressure on pay and display as a result of the new £1 coin. He asked if the council were upgrading the machines just to accommodate that or would the upgrade mitigate against any further changes made in the future.

D Skinner confirmed that the upgrade was to accommodate the new £1 coin only. The upgrade would cost £15k.

Councillor Williams asked if there was a timescale to renew the contract.

D Skinner said the council would go out to market soon with a view to have the contract in by May 2018.

Councillor Williams referred to the pressure of £50k shown in section 3.2 of the report.

D Skinner explained that a pressure is forecast in the Revenues and Benefits service from bank charges incurred. The new system of credit card surcharging has been implemented, but charges recovered from customers at the time of payment are being reported in the income section of the relevant departmental budgets.

Voting

None.